



Press Release

August 31, 2023

Summit Cosmetics Corporation

New cosmetic materials under development

Summit Cosmetics launches raw materials development project in partnerships with SC Foods and THREE

On August 1, 2023, Summit Cosmetics Corporation (Head Office: Chiyoda-ku, Tokyo; President and CEO: Koh Akiyama) launched a raw materials development project for essential oils in partnerships with SC Foods Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Tadashi Yamashita) of the Sumitomo Corporation Group and the THREE Holistic Research Center operated by ACRO INC. (Head Office: Shinagawa-ku, Tokyo; President: Toshiaki Miyazaki) of the POLA ORBIS Group. Under the project, the companies will use the residues of citrus fruits and others left after processing them into food products.

The THREE Holistic Research Center has started developing original essential oils at different locations across Japan in collaboration with local municipalities and business entities. While working to produce highly functional essential oils, the center has been striving to create new jobs and attract newcomers in an effort to vitalize regional industries. Essential oils are aromatic substances extracted from the flowers, leaves, pericarps, barks, seeds, etc. of plants. The power of nature in condensed form, essential oils contain hundreds of 100% natural substances in well-balanced proportions, with many yet-to-be-clarified qualities.



Citrus residues



Plucked bergamot



Raw material cacao beans

Under a business alliance with SC Foods Co., Ltd., which sells a rich array of food products imported from around the world, Summit Cosmetics Corporation extracts essential oils and makes cosmetics ingredients from the residues of citrus fruits and others—such as their pericarps and seeds—after they have been processed into food products, thereby making effective use of what otherwise would have been discarded. ACRO INC. will subsequently commercialize them. Through the development of high-value-added essential oils, the three companies will strive to reduce waste, conserve and recycle plant resources, and help invigorate regional industries.

The ingredients produced under this initiative will be leveraged to attach added value to products offered under the THREE brand, ACRO's lifestyle-conscious cosmetics brand, further contributing to regional industrial vitalization.

About THREE Holistic Research Center

The center was established within ACRO in September 2022 with the aim of exploring how essential oils and other blessings of plants can bring positive effects to the body, mind and skin, and creating and sharing new value in collaboration with local communities.

By generating new value and communicating a future environmental and societal vision of how we should live as humans, the center will play a central role in further evolving the THREE brand.

<https://acro-inc.co.jp/hrc/>

About the THREE brand

www.threecosmetics.com

THREE takes a holistic approach to the mind, body and skin.

The brand's skincare, haircare and body care products are infused with generous amounts of essential oils and other natural plant ingredients for utmost comfort and efficacy. The THREE brand makeup products help create a new basic look combining trendiness and naturalness. Through its holistic care and makeup products that harmonize with nature, the THREE brand aims to fully bring out the unique beauty of each user and instill a sense of soothing comfort in them.

About Summit Cosmetics Corporation

Summit Cosmetics engages primarily in cosmetics ingredients business and original design manufacturing (ODM) business for cosmetics in collaboration with materials marketing companies within the Sumitomo Corporation Group (Presperse in North America, Cosmotec

in South America, and Summit Cosmetics Europe). In an effort to respond to today's rapidly changing market and customer needs, the company focuses on its development and proposal capacities and speed, and upholds the goals of contributing to the cosmetics industry particularly in the Japanese market, and promoting J-Beauty worldwide. The cosmetics ingredients currently handled by the Sumitomo Corporation Group are primarily "green materials" selected for their natural origin, good traceability, and smaller environmental impact in addition to their functionality. Demand for such "green" cosmetics materials is growing stronger both in Japan and overseas.

<https://www.summitcosme.com/jp/>

About SC Foods Co., Ltd.

SC Foods is a food trading company committed to bringing a stable supply of safe, secure and high-quality products to Japan through a comprehensive spectrum of businesses ranging from surveys of production areas worldwide to raw materials procurement, product development, management of production/processing and domestic distribution. The company identifies itself as a "World Food Curator" that brings new value to consumers with ingredients and food products around the world.

<https://www.scfoods.co.jp>

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