



Press Release

January 10, 2023  
Summit Cosmetics Corporation

### Innovation Center Opening

Summit Cosmetics Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director: Koh Akiyama; hereinafter "Summit Cosmetics") is set to open the Innovation Center in April 2023.

While the cosmetics market is undergoing drastic changes, Summit Cosmetics plans to strengthen collaborations with overseas group companies, and is concurrently embarking on joint materials development with materials business partners in Japan. Through the opening of this Innovation Center, Summit Cosmetics aims to make new contributions to cosmetics manufacturers and further realize value creation for Japan Beauty (J-Beauty).

Summit Cosmetics is moving forward with preparations based on the premise that this newly-built Innovation Center and the laboratories of overseas ingredient distributors (SACI-CFPA in Europe, Presperse Corporation in North America, and Cosmotec International in South America) will carry out integrated management. In addition to an infinitely faster business development speed through the sharing of various projects and the establishment of respective roles, Summit Cosmetics plans to realize a stronger response to regulatory issues related to cosmetics in Japan and abroad.

In addition, the dissemination of J-Beauty to overseas group companies is regarded as one of its major roles. R&D personnel from overseas group companies will be actively dispatched (stationed, long-term business trips) to the Innovation Center. Accordingly, Summit Cosmetics, along with its materials business partners, plans to improve the presence of Japanese cosmetics materials in various regions.

As a place for co-creation, the “Collaboration Area” will be set up in the Innovation Center where direct exchanges can be carried out with external parties. This will not only be a space for conducting meetings, it will also be designed so that experiments, including the creation of formulations, can also be implemented in the same area. Summit Cosmetics aims to create new value by inviting developers from partners inside and outside Japan to carry out face-to-face technology exchanges.

In the “Experiment Area,” a lineup of research laboratory equipment will be made available to realize the creation of added-value in the cosmetics materials sales business, including materials development, formulation development, and quality assessment. This will contribute to the enhancement of autonomous sales power through the realization of speedy proposal-type sales at Summit Cosmetics and its overseas group companies.

Moreover, Summit Cosmetics has thus far placed emphasis on the development and supply of materials from an SDGs perspective. Going forward, emphasis will also be placed on the sustainability of fixtures inside the Innovation Center. The company looks to actively adopt products with a low environmental impact, including products manufactured using waste plastics and waste materials.

Owing to the opening of the Innovation Center, Summit Cosmetics plans to further accelerate the handling of clean and green materials, and thereby contribute to the development of sustainable cosmetics.

[Image of the collaboration area]



[Details on the Summit Cosmetics Innovation Center]

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