



Press Release

August 1, 2022

Summit Cosmetics Corporation

SC Foods Co., Ltd.

New cosmetic materials being considered for development

Summit Cosmetics and SC Foods form partnership to develop cosmetic materials from
SDGs perspective

Summit Cosmetics Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director: Koh Akiyama; hereinafter "Summit Cosmetics") and SC Foods Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Tadashi Yamashita; hereinafter "SC Foods"), will be launching initiatives to develop cosmetic materials and build supply chains from the perspective of SDGs.

Summit Cosmetics' core businesses comprise a cosmetics material business and a cosmetics original design manufacturing (ODM) business and, together with overseas material sales companies within the Sumitomo Corporation Group (Presperse in North America, Cosmotec in South America, and SACI-CFPA in Europe), Summit Cosmetics has been pursuing business activities, particularly in the Japanese market, under the slogans "Contribute to cosmetics industry" and "Promote J-Beauty to the world" with a focus on its development and proposal capabilities as well as speed in order to meet the needs of markets and customers contending with dramatic changes. The cosmetic materials currently handled within the Group are mainly "green materials" selected for their natural origin, good traceability and environmental impact in addition to their functionality, and demand for cosmetic materials from such perspectives is growing stronger in Japan as well.

Since its founding as a developmental import food trading company that provides a stable

supply of safe, secure, and high-quality products, SC Foods has pursued business across a broad spectrum – from surveys of production areas worldwide to procurement of raw materials, development of products, management of production and processing and domestic distribution – and its product lineup now numbers more than 500 items from nearly 40 countries. As a "World Food Curator," the company collects various pieces of information about food ingredients and dietary around the world and organizes, adds new interpretations, proposes and implements optimal solutions suited to customers' genuine needs and suppliers' actual circumstances, and thereby creates new value. Since its business activities rely on abundant sources of natural bounty, SC Foods gives due consideration to the impact of its business activities on the global environment, and in recent years it has positioned sustainability at the heart of its business activities.

Given this background, the two companies are now jointly pursuing the development of new active ingredients and cosmetic materials from distinctive fruits, vegetables and other foods worldwide, while at the same time they have begun full-scale development to effectively utilize food residue from the perspectives of food loss and SDGs. In carrying out this development, they are emphasizing the SDGs perspective in implementing manufacturing processes and distribution as well as in ensuring functionality, and seeking to achieve their aims through bilateral efforts and initiatives with partners.

Both companies will continue striving to contribute to their respective industries by making full use of their unique experiences and networks to solve bottleneck issues in the food and cosmetics industries.

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