



July 8, 2022

Nihon Koken Kogyo Co., Ltd.
Summit Cosmetics Corporation

Research and Development of New Cosmetic Materials

Nihon Koken Kogyo and Summit Cosmetics partner to develop cosmetic materials

Nihon Koken Kogyo Co., Ltd. (Headquarters: Tachikawa City, Tokyo; President &CEO: Tomosuke Nakayashiki; hereinafter, "Nihon Koken Kogyo") and Summit Cosmetics Corporation (Headquarters: Chiyoda-ku, Tokyo; President & CEO: Koh Akiyama, hereinafter, "SCC") have recently agreed to collaborate on the development of new cosmetic materials.

In pursuit of its mission "Challenging to the future with the state of the creative technology," Nihon Koken Kogyo leverages its functional inorganic powders and surface treatment technologies for these powders as well as the pearlescent pigment technologies cultivated since its establishment to develop highly-functional differentiated products, and it has been providing domestic and overseas customers with safe and secure raw materials via dependable production at its Tachikawa Head Office and Plant and the new Shimane Plant it put into operation in 2019.

SCC's core businesses are its cosmetics material and cosmetics original design manufacturing (ODM) businesses. The Sumitomo Corporation Group includes overseas material sales companies (Presperse in North America, Cosmotec in South America, and Saci-Cfpa in Europe), and SCC plays a leading role in planning business strategies and other activities for the entire Group. To respond to markets now undergoing rapid change, SCC is seeking to employ its development capabilities, proposal skills and speed to undertake business endeavors in cooperation/collaboration with material manufacturers under the slogans "Contribute to cosmetics industry" and "Promote J-Beauty to the world".

The two companies have worked closely with the R&D teams of Presperse in North America, Cosmotec in South America, and Saci-Cfpa in Europe – all led by SCC – to establish a product development system based on customer needs, while at the same time improving the precision of development activities to enhance development speed.

The partners will pursue development aimed at resolving industry issues and creating new value with a view to joint development from the perspectives of sustainability and clean beauty, both full-scale endeavors for the industry, as well as application of the technology development capabilities that Nihon Koken Kogyo has cultivated in its many years of creating automobile and general industry applications to cosmetic materials. SCC will continue actively pursuing cooperation/collaboration strategies with Japanese material manufacturers to respond to drastic market changes and further enhance the value of J-beauty.

<Reference information>

■ Nihon Koken Kogyo Co., Ltd.

Nihon Koken Kogyo was established in 1955 as first manufacturer specializing in the manufacture and sale of pearlescent pigments in Japan and, for more than a half century, they have been providing imitation pearl and numerous other outstanding pearlescent pigments and contributing developing of a variety of related industries.

The company's world-first car exterior coating has garnered high praise for its elegant pearl luster and high quality and, in the cosmetics industry as well, Nihon Koken Kogyo is developing more differentiated pearlescent pigments and functional powders as it strives to create product lineups characterized by originality.

<https://nihonkoken.co.jp/>

■ Summit Cosmetics Corporation.

Established in October 2019 as a wholly-owned subsidiary of Sumitomo Corporation specializing in the cosmetics business, this group of cosmetics business professionals is seeking to build the foundations for comfortable and exciting lifestyles by creating new value through its global business infrastructure and meeting the needs of users around the world seeking to beauty, all in pursuit of a mission of “believing in the power of cosmetics and creating a more beautiful world.”

<https://summitcosme.com/jp>

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